



HILLCREST ENERGY TECHNOLOGIES LTD.

Suite 1170 – 1040 West Georgia Street
Vancouver, British Columbia Canada V6E 4H1
Tel: 604-609-0006

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the “**Meeting**”) of the shareholders of Hillcrest Energy Technologies Ltd. (the “**Company**”) will be held at Suite 1500 – 1055 West Georgia Street, Vancouver, British Columbia Canada on Wednesday, June 5, 2024 at 10:00 a.m. (Pacific Time).

The Meeting is to be held to consider resolutions for the following purposes:

1. to table and consider the consolidated audited financial statements of the Company for the years ended December 31, 2023 and 2022, together with the report of the auditor thereon and the related management’s discussion and analysis;
2. to elect directors for the ensuing year;
3. to appoint DeVisser Gray LLP, Chartered Professional Accountants, as auditor of the Company for the ensuing year;
4. to pass an ordinary resolution, to confirm and approve the Company’s 10% rolling stock option plan, with proposed amendment, as more particularly described in the accompanying Information Circular; and
5. to pass an ordinary resolution, to confirm and approve the Company’s 10% rolling restricted share unit plan, as more particularly described in the accompanying Information Circular.

An Information Circular accompanies this Notice. The Information Circular contains details of matters to be considered at the Meeting. No other matters are contemplated, however any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

The consolidated audited financial statements for the year ended December 31, 2023, the report of the auditor and the related management discussion and analysis will be made available at the Meeting and are available under the Company’s SEDAR+ profile at www.sedarplus.ca.

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date, and sign the enclosed form of proxy, or another suitable form of proxy, and deliver it by hand, fax or by mail in accordance with the instructions set out in the form of proxy and in the Information Circular.

Non-registered Shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form and in the Information Circular to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are a non-registered shareholder.

DATED at Vancouver, British Columbia May 2, 2024.

BY ORDER OF THE BOARD

“Donald J. Currie”

Donald J. Currie
Chief Executive Officer